

Mallorca Bulletin

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Your local weather forecast: Page 39

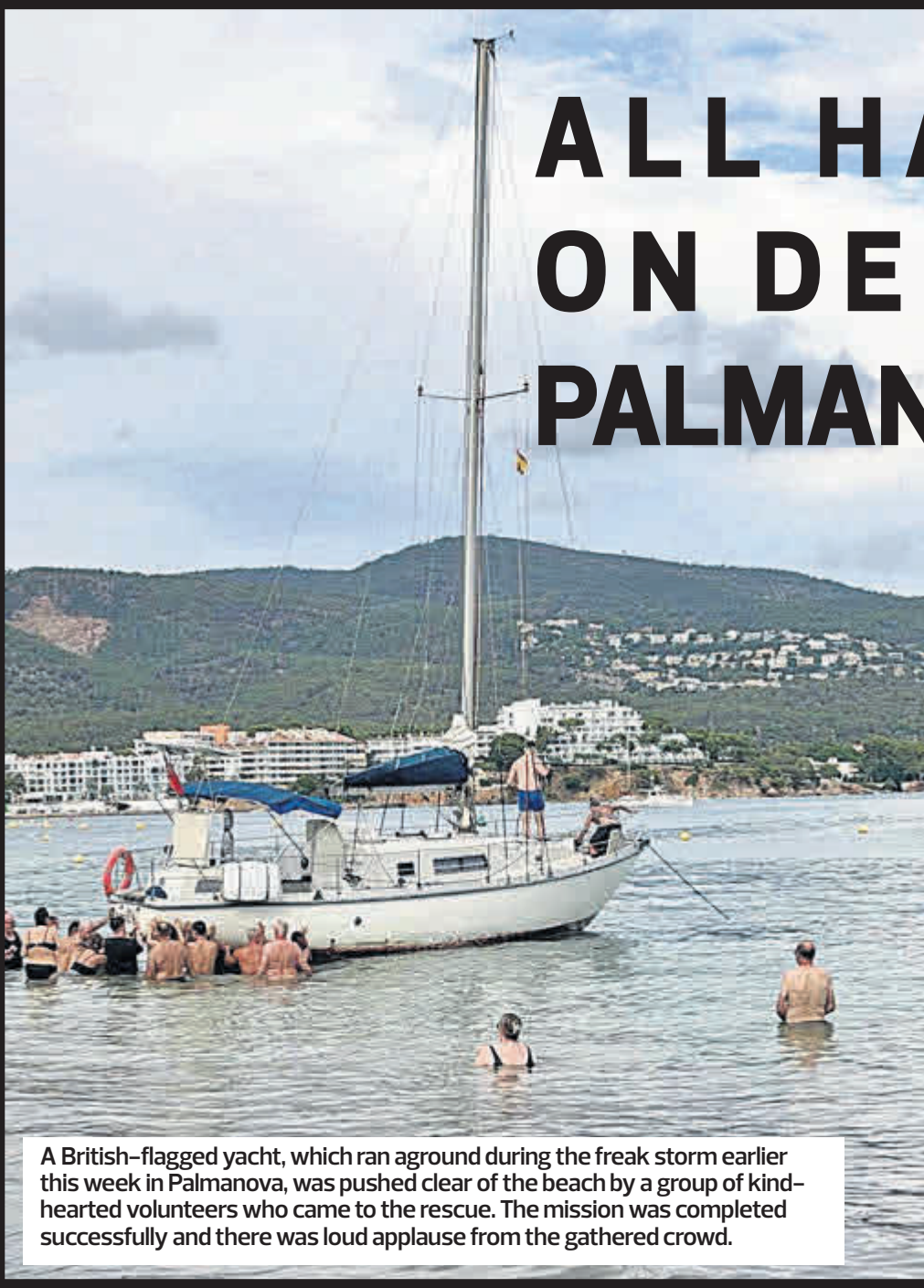


Winter time

This **Sunday** at 3am, the **clocks will go backwards** to adjust to winter hours

FULL WHAT'S ON GUIDE: Inside

ALL HANDS ON DECK IN PALMANOVA



A British-flagged yacht, which ran aground during the freak storm earlier this week in Palmanova, was pushed clear of the beach by a group of kind-hearted volunteers who came to the rescue. The mission was completed successfully and there was loud applause from the gathered crowd.



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A STERLING EFFORT AS EURO TAKES POUNDING

London.—Sterling is roaring into next week's UK budget, marking a dramatic change in mood from last year's trepidation and emerging as an eye-catching performer in otherwise nervy global markets. A change of political leadership in the interim may be the obvious difference from 2025. But a

world more anxious about sovereign debt and tech-sector bubbles may now view Britain as a way to sidestep the worst of potential fallout. Shifts in relative interest rate horizons provide the simplest explanation for sterling strength, which is now probing 18-month highs against the

euro and its best levels against the dollar in over four weeks. Surprisingly brisk UK growth, employment and inflation mean another quarter-point rate hike has been added to the market's one-year Bank of England outlook over the past month, just as French debt tensions and the threat of euro zone conta-

gion have lopped a quarter point off the European Central Bank view over the same period. But it's a punchy currency move nonetheless. Sterling has risen almost 2.6% against a euro weighed down by French political angst and debt worries, but it also gained about 1% against a far more buoyant US dollar.