

Majorca Daily Bulletin

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It is farewell to the *Majorca Daily Bulletin* in print today and welcome to the *Mallorca Bulletin* tomorrow. From today the *Majorca Daily Bulletin* becomes an online publication with a new website launching on May 6.



ROYAL COUPLE ARRIVE IN PALMA: SEE PAGE 3

Spanish billionaire buys massive Scottish building

Madrid.—Spanish billionaire and Zara founder Amancio Ortega has agreed to pay 215 million pounds (\$270 million) to buy one of the largest single-office buildings in Scotland from HFD Group, his private office said yesterday,

Pontegadea, the family office of Ortega who is also the main shareholder of fashion retail group Inditex, confirmed an earlier report from *Expansion* newspaper.

The building is located at 177 Bothwell Street in Glasgow and has 13 floors and around 30,000 square metres, according to *Expansion*.

The acquisition follows a recent Pontegadea deal in Toronto, where it bought the Royal Bank Plaza, a landmark skyscraper which houses the headquarters of Royal Bank of Canada, the country's biggest bank, for around 800 million euros (\$850 million).

Ortega's investment vehicle has focused on investing in real-estate assets and in Spain's energy infrastructure, taking a minority stake in the grid operator Red Eléctrica and in a wind farm operated by Spanish energy group Repsol.