## Majorca Daily Bulletin

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## British government to run Russian gas giant

London.—The UK government is preparing to step in and temporarily run Russian gas giant Gazprom's British retail supply arm, Bloomberg News reported yesterday, as companies cut ties with Russian businesses. Officials are closely monitoring the situation at Gazprom Marketing & Trading Retail Ltd, whose ultimate parent is Russian state-run Gazprom, Bloomberg reported.

The unit, operating as Gazprom Energy, supplies just over a fifth of Britain's com-

mercial gas volume and serves thousands of customers including the National Health Service.

The company is a prime candidate to be taken into the UK's special administration regime if it fails, to ensure continuity of supply, the report said, citing a person familiar with the matter.

A government spokesperson said: "We are aware that Gazprom Energy has a large presence in the non-domestic energy retail market"

## SORT IT OUT!



The Chamber of Commerce and distributors in Majorca are warning of an "extreme situation" as a consequence of the hauliers' strike on the mainland.

Antoni Mercant, president of the Chamber of

## Truckers say NO to government offer

HREE Spanish truckers unions yesterday dismissed a government aid package and joined a spontaneous oneweek strike against rising fuel prices that is likely to aggravate a shortage of food products in supermarkets across the country.

The three truckers unions opted to join the strike after they decided a 500 million euro (\$550.45 million) government support package offered on Monday was vague and not enough to compensate for the soaring price of diesel. read more

High energy costs, exacerbated by Russia's invasion of Ukraine, have compounded general price increases, threatening to slow the post-pandemic economic recovery and generating social discontent in many countries. The strike's first week caused disruption of supply chains in several industries and episodic shortages of some fresh products, such as eggs and other dairy supplies.

Yesterday, French giant Danone and Dutch brewer Heineken said they may have to curtail production because of a lack of some raw material.

Commerce, points to there being "serious problems" with regard to supplies of nonperishable products and raw materials. "The authorities must act because the situation is worsening from one day to the next."