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Big rise in British holiday bookings to the Balearics: Inside

SPANISH SPENDING SPREE

- 250-euro monthly bonus to help young people pay rent.
- All civil servants will get a **2 percent pay raise in 2022.**
- Spain's minimum wage was **raised by 1.6%** in September.
- Public pensions are due to be increased by 2.8 percent.

Madrid.—Spain’s coalition government agreed yesterday on a draft law to control rents through a mix of coercive measures and tax incentives.

“The new bill seeks to contain the price of rents and reduce it,” recently-appointed presidency minister Felix Bolanos told a news conference yesterday. Part of Bolanos’s job is handling the relationship with parliament, which will have to ratify the bill.

The Spanish government also plans to give all civil

servants a 2% pay raise in 2022 to help their wages keep pace with rising consumer prices, a source at the budget ministry said yesterday.

The Spanish government also plans to grant 250 euros (\$290.05) a month to young people on low incomes to help them pay their rent, Prime Minister Pedro Sanchez said.

See Inside.



Some of the models who will be taking part in the event. PHOTO: JULIAN AGUIRRE.

Vote for Miss Tourism: P24

Spain to ditch national approach if EU moves on energy markets, says minister

Madrid.—Spain would prefer Europe-wide to national measures to help manage record-high power prices, Energy and Environment Minister Teresa Ribera told the Reuters Impact conference yesterday.

Asked about her government’s measures, which have included a claw-back on profits made by utilities that policymakers have deemed excessive, Ribera said: “If (the) EU is to take some measures we are happy to go forward with that and forget about any other national solutions.”

She stressed Spain’s windfall tax, which is due to be in place until March, and other measures were “something exceptional” to

be levied on profits resulting from soaring natural gas prices, adding that the EU appeared receptive to adopting a common approach.

“The (European) Commission has understood that the situation is not politically affordable and it is not economically affordable,” she said.

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