

Majorca Daily Bulletin

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Michael Douglas at top Palma nautical fair

Hollywood superstar, Michael Douglas, visited the Palma Boat Show this week.

ALL ABOARD PALMA BOAT SHOW: INSIDE

FLYING HIGH

G7 nations reach historic deal to tax big multinationals

A group of the world's richest nations reached a landmark deal yesterday to close cross-border tax loopholes used by some of the world's biggest companies. The Group of Seven said it would back a minimum global corporation tax rate

of at least 15%, and put in place measures to ensure taxes were paid in the countries where businesses operate. "After years of discussion, G7 finance ministers have reached a historic agreement to reform the global tax system to make it fit for the global digital age," British finance min-

ister Rishi Sunak told reporters. The accord, which could form the basis of a global pact next month, is aimed at ending a decades-long «race to the bottom» in which countries have competed to attract corporate giants with ultra-low tax rates and exemp-

Palma.—It's a busy time for Balearic airports with 2,360 flights taking off or landing this weekend, according to Aena. In Palma, 1,488 flights were due to arrive or depart between Friday and today, which are 347 more than last weekend. In Ibiza, 637 flights were expected, which are 157 more than last weekend. In Minorca, 235 flights were scheduled, which is 85 more than last week-

end. 415 of the flights are domestic and 1,073 are international. On Friday a total of 729 planes took off or landed at Balearic airports and 302 of them were domestic; 448 at Palma airport, including 142 domestic flights; 201 at Ibiza airport, including 100 domestic flights, and 80 at Mahón airport, including 60 domestic flights. On Saturday, a total of 750 flights were scheduled to take off or land at Balearic Airports.

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