OUR FULL FIVE-DAY WEATHER FORECAST: SEE INSIDE

Majorca Daily Bulletin

Friday, September 25 2020

1.20€ · Founded 1962 · N.17330 · Passeig de Mallorca 9 A,

BRITAIN SCALES BACK SUPPORT FOR JOBS AS COVID SURGES

London.—Britain's finance minister Rishi Sunak launched new, scaled-back job support yesterday for workers hit by the resurgent COVID-19 pandemic, but warned he could not save everyone during the unprecedented economic turmoil.

Sunak also unveiled plans to extend loan repayments for businesses and delay ending a tax cut for the hospitality sector which has been drastically hit by coronavirus restrictions. Nevertheless, unemployment looks set

to surge in the final months of the year, with major employers from British Airways to Rolls-Royce shedding jobs rapidly.

"These are radical interventions in the UK labour market, policies we have never tried in this country before," Sunak told parliament of the government's Economic Winter Plan.

"The primary goal of our economic policy remains unchanged - to support people's jobs - but the way we achieve that must evolve," he added

THE TIGER MOSQUITO OUTBREAK

Anyone who has a major problem with tiger mosquitos should call Palma City Council on 010 as soon as possible so that the control teams can act immediately. See Page Seven.



SOLLER TRAIN IS BACK ON TRACK: P5

Wealthy Britons step up citizenship shopping to thwart Brexit

he number of British entrepreneurs looking to "buy" citizenship from countries offering visa-free access to the European Union has risen sharply, investment migration firms say, as prospects of a post-Brexit trade deal between Britain and the bloc darken.

Investment immigration firm Astons said it had seen a 50% and 30% year-on-year increase in interest from clients seeking Cypriot or Greek citizenship respectively this quarter, less than four months before UK passport-holders are likely to lose their rights to freedom of movement across the EU.

Henley & Partners also reported a rise in requests for advice on investment migration applications to Malta, Portugal, Austria and several Caribbean islands, which offer a range of residency rights, visa-free travel to the EU and citizenship to investors in local business or property.

Citizens of certain Caribbean sovereign states including St. Lucia and St Kitts & Nevis also enjoy preferred access to the EU, thanks to close ties with EU members as a result of historic, diplomatic and modern trade agreements.

"This isn't about tourists. This is the UK high net worth community that have a constant need to travel to and spend significant time in the EU," said Henley & Partners director Paddy Blewer.