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Sixteen held in major drugs swoop: See Page Four Inside

Former England star being tipped for top job at Real Mallorca

● In a shock move, Real Mallorca's board of directors announced the decision yesterday to sack the General Manager Maheta Molango following a string of bad results which have seen the team drop to joint bottom of La Liga after losing 1-0 away at Espanyol on Sunday.

● Former England international Graeme Le Saux is being tipped for the top job. See Sport



Former England star Graeme Le Saux at the Mallorca training ground.

Spanish border logjam a bigger threat to Gibraltar finance than Brexit

London.—Gibraltar's finance sector will likely be locked out of the European Union but logjams at the Spanish border would be far more of a blow to the economy, the British territory's financial services minister said yesterday.

Albert Isola said that just 8% of Gibraltar's 2.35 billion pound (\$3.04 billion) financial sector is business with the EU, the rest derived from

Britain where one in four motorists are covered by insurers based on "The Rock".

"We are 32,000 people, and just with the UK there is more than enough business," Isola told Reuters.

While financial firms in the City of London have spent millions of pounds on EU hubs and relocating thousands of staff, Brexit fallout on Gibraltar, a 2.25 square mile UK en-

clave on the Mediterranean, has been far less dramatic so far.

Agreement with Britain for continued unfettered access to the UK market has eased concerns, along with no "significant exit" of financial firms or jobs, Isola said.

"That gives us an opportunity to carry on as we are and potentially grow," he said, referring to a growing focus on new areas like blockchain.

