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**ALL
YOUR
CHRISTMAS
WHAT'S ON
EVENTS: PAGE 2/3**



Stronger sterling forecast after election victory



● Analysts from HSBC expect sterling to rise to 76 pence against the euro by the end of next year, now that the “politically driven undervaluation” has been removed.

Palma—The Balearic tourist industry and all those British residents on the islands who receive an income in sterling were given an early Christmas present with the surge in the value of the pound after Boris

Johnson’s landslide victory. Currency analysts in the City of London expect sterling to rise throughout next year hitting 76 pence against the euro by the end of the year. A stronger pound is good news for the

Balearic economy because it should encourage more British tourists to the Balearics and helping the property market. Since the European Union referendum sterling has lost 20 percent of its value.



“BUSINESS HAS AN OPPORTUNITY OF A GENERATION....”

London.—Britain’s new government could provide “the opportunity of a generation” for the nation’s ethical business sector by ending years of political and economic uncertainty that held it back, experts said yesterday. British Prime Minister Boris Johnson’s Conservative Party triumphed in a landslide election victory on Thursday with a promise to get Brexit done after more than three years of deadlock.

Securing a large majority should allow the government to forge ahead on issues that affect the country’s social enterprises, Kevin Armstrong, policy lead at UnLtd, a British char-

ity, told the Thomson Reuters Foundation by phone.

“There will be some good confidence the Conservatives will deliver on their key commitments to social entrepreneurs, such as the cutting of business rates for small businesses and the expansion of startup loans,” he said. Johnson, who led his party to the biggest election victory since Margaret Thatcher in 1987, said in his speech that he will work hard to secure the support of first-time Conservative voters, many of whom were in Labour heartland.

Helping communities that feel left behind could present the “opportu-

nity of a generation” for social enterprises - which tackle problems like hunger and homelessness - said Peter Holbrook, chief executive of Social Enterprise UK, a trade body.

“[Social enterprises] have a fundamental and integral role to play if [these communities] are going to be socially healed - the future has to be positive and optimistic,” said Holbrook. “We have survived and thrived over the last 10 years and they have been difficult, so whatever government, national politics, throws in our way, we are optimistic and we will make it work - because that’s what we do,” he added.