

# Majorca Daily Bulletin

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## UK holiday-makers feel early hit from pound's new Brexit fall

London.—For millions of people in Britain, the timing of sterling's latest pre-Brexit fall could not have been worse, coming just as they prepare to head abroad on their summer holidays.

Clients at a money exchange shop in London's Canary Wharf financial district said they were feeling the hit after the pound this week sank close to a decade-low against the euro and not far off its lowest level in 34 years against the dollar.

"I'm disappointed rather than surprised," Gary Lacey, a 54 year-old bank cashier, said after settling for an exchange rate of less than 1.07 euros to the pound before he be-

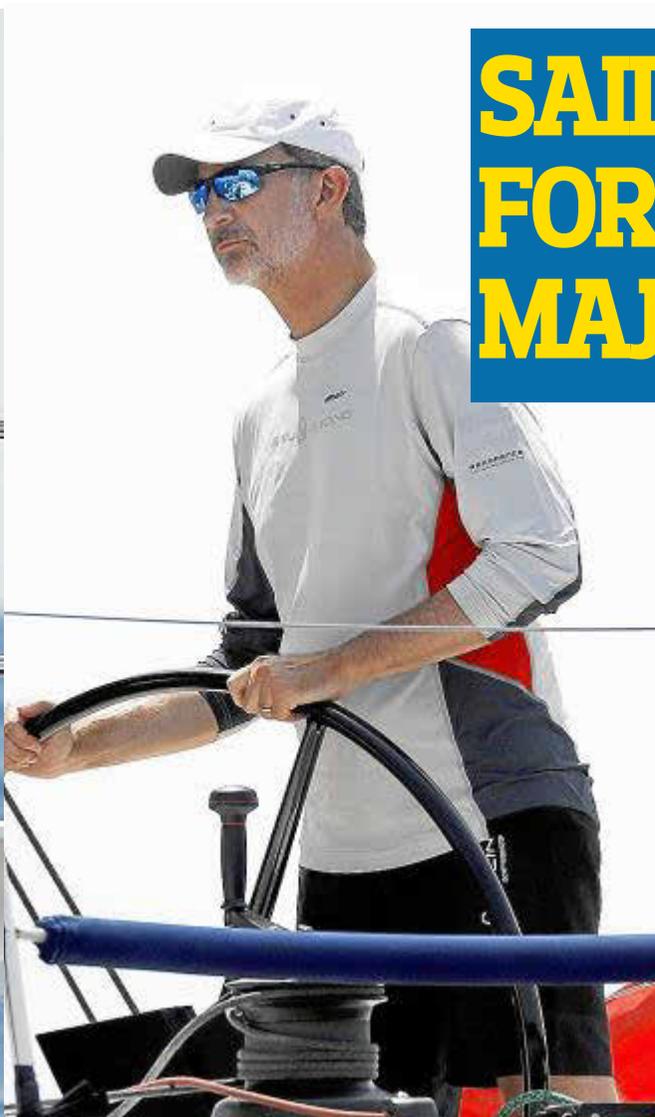
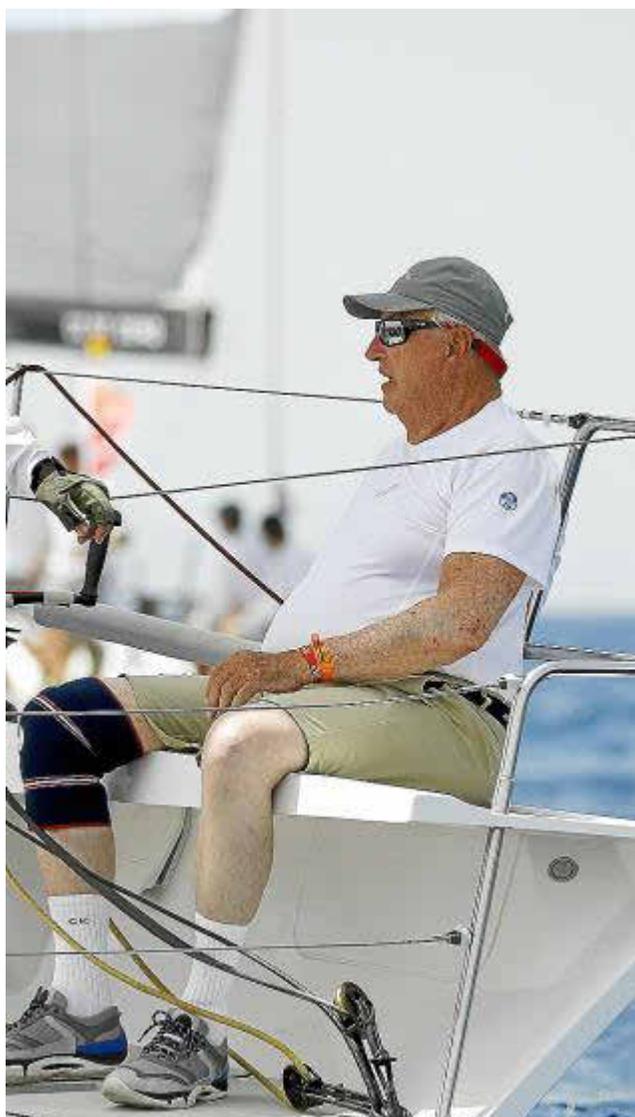
gan a four-day trip to Austria. He recalled the much stronger euro-sterling rates of the early 2000s, before the pound was pumelled by the global financial crisis and then by Brexit. "The days of 1.60 are probably long gone," Lacey said. "But you have to pay or you just don't go on holiday."

Britain's holiday-makers are feeling the most immediate hit of the recent fall in the value of the pound which has lost about 7% of its value against the euro since mid-May.

That was when the Brexit crisis gripping British politics began to push Theresa May towards her resignation as prime minister in July.

# BEWARE OF THE TRAFFIC DRONE

- Traffic Department introduces an eye-in-the-sky capability to help officers keep track of motorists who break the law.
- See Page Five Inside Today.



## SAILING, A SPORT FOR KINGS IN MAJORCA

- King Felipe of Spain and King Harald of Norway compete in top sailing event in Bay of Palma.



You can't trump Majorca, says Tiffany