

# Majorca Daily Bulletin

Tuesday, January 2 2018

1.10€ · Founded 1962 · N.16476 · Passeig de Mallorca 9 A, Palma 07011

SPORT ● PAGES 28-29



**ALL YESTERDAY'S FOOTBALL ACTION**

## Catalonia crisis cost Spain a billion euros

**S** PAIN'S foreign minister claimed yesterday that the Catalan independence crisis had cost the country "a billion" euros as fallout from the turmoil continued to hamper growth in the wealthy region.

Luis de Guindos said the slowdown in growth in Catalonia, which accounts to around a fifth of Span-

ish GDP, was hampering the eurozone's fourth largest economy as a whole.

"Catalonia used to have growth above that of Spain, it was one of the drivers of the Spanish economy," he told Spanish radio.

"However, in the fourth quarter, it's become a burden."

De Guindos estimated the crisis could "easily have cost a billion euros".

Spain was plunged into its deepest political crisis in decades when separatists in Catalonia's regional government declared independence in October following a banned referendum on the topic.

**SEE PAGE 4**

## A VERY HAPPY NEW YEAR



● What a way to start the year! While most people were sleeping off the celebrations, a brave few went for a New Year swim and little Yanira was being well looked after having been the first baby born in Majorca this year.