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May was unhappy with Chinese investment: Cable

London.—Theresa May was unhappy with the “gung-ho” approach her predecessor took to Chinese investment in Britain, a former colleague said yesterday, after the new British prime minister cast into doubt a high-profile Chinese-funded nuclear project.

Britain had been due to sign off on Friday on a plan by France’s EDF to build two new reactors at Hinkley Point, with financial backing from China General Nuclear (CGN), in a deal championed by David Cameron as a sign of Britain’s openness to foreign investment.

Instead, just hours before the signing ceremony was due to take place May’s government announced it would review the project again, raising questions over Britain’s approach to infrastructure deals, energy supply and foreign investment.

“When we were in government Theresa May was quite clear she was unhappy about the rather gung-ho approach to Chinese investment that we had,” Britain’s former business secretary Vince Cable told BBC Radio.

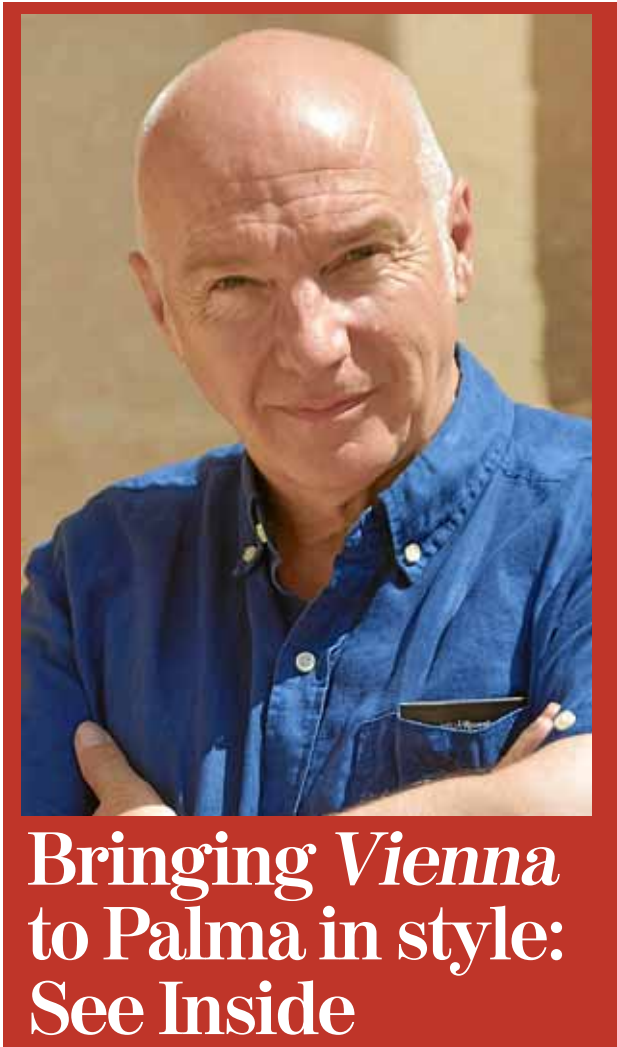
“As I recall, she raised objections to Hinkley at that time.” Britain and EDF first reached a broad commercial agreement on the Hinkley Point project in 2013 while the Chinese involvement was sealed two years later when London laid on a state visit for President Xi Jinping, designed to cement a “Golden Era” between the two countries.

THE END OF LOW COST HOTELS

- Balearic government is seeking to “eradicate” cheap holiday accommodation.
- Moves to end so-called low cost tourism.
- Government says these hotels attract the “wrong-type” of holidaymaker. Page Three.



Safe in Majorca after Turkish nightmare: Page 4-5



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