

# Majorca Daily Bulletin

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## China's ICBC urges Spain to free staff in laundering probe

**C**HINA'S biggest bank, Industrial and Commercial Bank of China (ICBC), has called on Spanish authorities to release three of its workers being held in jail as a court investigates money laundering allegations at its Madrid branch.

A Spanish judge's decision to grant bail to only three out of six staff detained after a raid on ICBC's Madrid offices last week was incomprehensible, it said in a statement yesterday. The Chinese bank had not previously commented on the case beyond stating it was cooperating with the authorities

and always strictly implemented money laundering regulations. The Spanish investigation is centred on allegations of funds transferred by a criminal group via the bank to China. Six people were arrested as part of the probe and jailed, a precautionary measure allowed under Spanish law while investigating judges work on a case. Three were released after paying bail of 100,000 euros (\$110,340).

Spanish courts can refuse bail on the grounds that a person could be a flight risk, or if they are concerned that evidence might be destroyed.



### **BULLETIN LUNCH A BIG SUCCESS**

Bulletin subscribers came together for our monthly lunch at Marc Fosh's Misa restaurant in central Palma yesterday. The event was a

huge success with more than 50 people attending. See Full Reporting in Sunday's newspaper.

# Surge in expats wanting to register to vote in European referendum

● Big demand amongst the "lucky few" who can vote in the referendum

underlines the fact that all expats should get the vote. Inside.

**Former Tory chief on Majorca says Conservatives are the only party which wants to scrap 15 year rule: See Letter on Page Five Inside.**

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