

# Majorca Daily Bulletin

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Local classic car scene: See Centre Pages Inside



Going, going, GONE!: Brandon Clark: Page 8

## From yellow to blue for P&O liners



FOR decades ships of the legendary British cruise company P&O could be easily spotted by their yellow funnels. But no more. When one of their latest

ships, the *Aurora* sailed into Palma yesterday she was sporting their new colours, a blue funnel and the Union Jack painted on its bow. It is all part of

P&O's plan to underline the firm's British roots but the yellow funnel has gone into the history books.

PHOTO: GABRIEL ALOMAR.

# Bank of Spain says stick to austerity

● The Bank of Spain sees economic output **continuing to expand** in the second half of 2015 and growth of 3.1 percent this year in Spain and of 2.7 percent for 2016, **putting Spain far ahead of most euro zone peers** as it emerges from a period of deep recession

**A**S a general election looms in Spain, the central bank said the country's leaders should be careful not to backtrack on recent reforms and spending cuts as they try to cement an economic recovery and create much-needed jobs. The Bank of Spain sees economic output continuing to expand in the second half of 2015 and growth of 3.1 percent this year in Spain and of 2.7 percent for 2016, putting Spain far ahead of most euro zone peers as it emerges from a period of deep spending cuts, economic reforms and a bank bailout. **SEE PAGE THREE**

### Trouble at Asda

● Sales at Wal-Mart's British supermarket Asda slumped 4.7 percent in the second-quarter, as the laggard in the industry failed to get to grips with a fierce price war brought on by discount retailers.

Asda, which trails UK market leader Tesco by annual revenue and is battling with Sainsbury's to be Britain's No. 2 grocer, said sales at stores open over a year deteriorated in the 11 weeks to 30 June.

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